

STATEMENT OF NET POSITION CITY OF MEMPHIS, TENNESSEE  
 PROPRIETARY FUNDS  
 (Thousands of Dollars)

30-Jun-17  
 Sewer Collection and Treatment

ASSETS

Current assets:

Cash and cash equivalents	\$1
Investments	17,160
Equity in cash and investment pool	44,482
Restricted funds	
Receivables:	
Notes and accounts	8,556
Interest on investments	10
Prepaid expenses	1,955
Total current assets	<u>\$72,164</u>

Capital assets:

Land	\$13,695
Buildings	105,196
Improvements other than buildings	581,042
Machinery and equipment	34,834
Less accumulated depreciation and amortization	<u>(421,575)</u>
Total capital assets	\$313,192
Construction in progress	<u>192,894</u>
Total non-current assets	\$506,086
Total assets	\$578,250

DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows related to pensions	\$5,054
Deferred outflows related to OPEB	<u>1,709</u>

Accumulated decrease in fair value of hedging derivatives

Unamortized balance of refunded debt

**Total assets and deferred outflows of resources \$585,013**

LIABILITIES

Current liabilities:

Accounts payable and accrued expenses	\$17,100
Accrued liabilities	1,521
Contract retainage	255
Current installment of revenue bonds payable	11,230
State loans payable - current	171
Other post employment benefits	19,905
Vacation, sick and other leave benefits	<u>3,467</u>
Total current liabilities	\$53,649

Long-term liabilities:

Revenue bonds payable	\$77,960
State loans payable	46,953
Net pension liability	
Unamortized balance of refunded debt	929
Customer common deposits	11,735
Other	
Total long-term liabilities	<u>\$137,577</u>

Total liabilities	\$191,226
DEFERRED INFLOWS OF RESOURCES	
Deferred inflows related to pensions	\$4,525
Deferred inflows related to OPEB	11
Revenue collected in advance	103
Total liabilities and deferred inflows of resources	<u>\$195,865</u>
NET POSITION	
Net investment in capital assets	\$369,772
Restricted for debt service	28,206
Restricted for construction	8,775
Unrestricted (deficit)	<u>(17,605)</u>
<b>Total net position (deficit)</b>	<b>\$389,148</b>
 <b>Total Liabilities and Net Position</b>	 <b>\$585,013</b>